The special meeting of the Laredo Community College Board of Trustees convened on Thursday, March 11, 2010, beginning at 6:03 p.m. in the Samuel A. Meyer Board Room Laird Hall 124 of the Fort McIntosh Campus.

MEMBERS PRESENT
Pete Saenz, Jr., President
Cynthia Mares, Vice President
Hilario Cavazos, III
Leonides G. Cigarroa, Jr.
Rene De La Viña
Edward C. Sherwood
Alfonso Martinez, Ex-officio

ROLL CALL

(continued)

OTHERS
Juan L. Maldonado
Eleazar Gonzalez
Federico Solis Jr.
Sigifredo Perez, College Attorney
Robert Tijerina, Financial Advisor

MEMBERS ABSENT
Carlos Carranco, Jr.
Mercurio Martinez, Jr.

CALL TO ORDER
Mr. Saenz called the meeting to order. Dr. Cigarroa called the roll. A quorum of the members was present. Mr. Cavazos mentioned Mr. Martinez would be arriving late.

PUBLIC TESTIMONY
Mr. Robert L. Ochoa on behalf of Luis Torres read a letter to the Board requesting that he rent a house on campus while he completes his degree.

Jorge Rodriguez of Coastal Securities addressed the Board of their past work with the College as its previous financial advisor and mentioned he would welcome the Board’s consideration to continue this relationship and act as senior manager in these transactions.

ACCEPTANCE OF RESIGNATION OF BOARD MEMBER, POSITION 8
Dr. Maldonado reported that legal counsel suggested that the Board formally accept the resignation of Ms. Belinda Guerra. Mr. Sigifredo Perez, College Attorney, indicated that a motion with a vote would suffice. Mr. Sherwood moved that the Board formally accept the resignation of Ms. Guerra. The motion was seconded by Mr. De La Viña. Mr. Saenz noted that Ms. Mares arrived at 6:12 p.m. After discussion the motion carried unanimously.

LCC BOARD OF TRUSTEES OFFICERS - ELECTION OF BOARD SECRETARY
President Saenz mentioned that with Ms. Guerra’s resignation that position has become available. Discussion followed. Mr. Cavazos nominated Dr. Leo Cigarroa as Secretary. The motion was seconded by Mr. De La Viña. Dr. Cigarroa was unanimously elected as Board Secretary.
DISCUSSION OF OPTIONS AVAILABLE TO THE BOARD TO FILL VACANT BOARD POSITION NO. 8

Mr. Perez mentioned the Board had two options to fill a Board vacancy. The first option would be to appointment someone who would continue in that capacity until November 2010 when interested candidates can run for that position and serve up to 2014. The other option would be to call for a special election. He explained the deadlines for the May or November election dates and mentioned that consideration as to the cost of the election could be a deciding factor. Mr. Cavazos made a motion to wait for the November election. Discussion followed on the deadlines and the cost of the election. Mr. Cavazos withdrew his motion. The Board took no action on this item.

ORDER AUTHORIZING THE ISSUANCE OF LAREDO COMMUNITY COLLEGE DISTRICT COMBINED FEE REVENUE REFUNDING BONDS, SERIES 2010A; ENTERING INTO AN ESCROW AGREEMENT, A PAYING AGENT/REGISTRAR AGREEMENT, AND A PURCHASE CONTRACT; APPROVING AN OFFICIAL STATEMENT FOR USE IN THE MARKETING OF THE BONDS; AND OTHER MATTERS RELATED THERETO

Dr. Maldonado reported the Financial Advisor would handle this item. Mr. Robert Tijerina, Estrada-Hinojosa, reported this agenda item will be considered next month for approval of the sale of the bonds. He asked the Board to table this item. Mr. Sherwood made a motion to table Item 7. Mr. Cavazos seconded the motion; motion carried to table this Item.

CONSIDERATION AND APPROVAL OF A RESOLUTION AUTHORIZING THE COMMENCEMENT OF PROCEEDINGS RELATING TO THE ISSUANCE OF MAINTENANCE TAX NOTES AND REVENUE AND REFUNDING BONDS; AND OTHER MATTERS RELATED THERETO

Mr. Robert Tijerina, Estrada-Hinojosa, distributed and explained in detail the Refunding Analysis and then reviewed the Financing Plan for Phase 1 of the Facilities Master Plan. He presented a scheduled to be followed for the refunding process and mentioned that the Board’s adoption of the resolution and the certificate for resolution would be the action required. Discussion followed.

Ms. Mares made a motion that the Board adopt the resolution and certificate of resolution as provided by Bond Counsel relating to the issuance of Maintenance Tax Notes and Revenue and Refunding Bonds for Phase 1 of the Facilities Master Plan. The motion was seconded by Mr. Sherwood; motion carried unanimously.

RATIFICATION OF THE PROCESS TO SELECT BOND COUNSEL FOR PHASE 1 OF THE FACILITIES MASTER PLAN

Upon the recommendation of Legal Counsel, Dr. Maldonado negotiated with Winstead, and is now bringing this Item for ratification of Winstead as the selection for Bond Counsel. Ms. Mares moved to ratify the selection of Winstead as Bond Counsel. Mr. Cavazos seconded the motion; motion carried. Mr. Paul Martin and Mr. Dan Martinez of Winstead thanked the Board.
Mr. Sherwood reported the steps followed that led to the selection and the Committee’s recommendation of Leyendecker as the offerer with the best value to the district. Mr. Sherwood moved that the Board accept the Committee’s recommendation as identified during in the Board meeting. The motion was seconded by Mr. De La Viña. Mr. Perez, Legal Counsel, suggested that the motion include that Leyendecker Construction offers the best value to LCC under Section 44.038 of the Texas Education Code to serve as Construction Manager at Risk for Phase 1 of the Facilities Master Plan. Mr. Sherwood accepted Legal Counsel’s recommendation to include that in his motion. Mr. De La Viña seconded. A vote for the amendment as presented passed unanimously. A vote for the actual amended motion was taken and carried. Dr. Maldonado requested that the Board authorize him to negotiate a contract with Leyendecker Construction. Mr. Sherwood moved that the Board authorize the LCC President, Dr. Juan L. Maldonado, to negotiate a contract with Leyendecker Construction. Mr. Cavazos seconded the motion; motion carried unanimously.

NEXT MEETING DATE
Regular Board Meeting on Wednesday, March 31, 2010.
Special Board of Trustees Meeting, Thursday, April 8, 2010.

ADJOURNMENT
At 6:49 p.m., Mr. Cavazos moved to adjourn the meeting. It was seconded by Mr. De La Viña; motion carried.