



Proposed Operating Budget - Fiscal Year 2027

Operating Revenues

Category	FY 2026 Budget	FY 2027 Proposed	\$ Change	% Change
<u>State Funding</u>				
State Appropriations	\$ 23,658,178	\$ 24,697,297	\$ 1,039,119	4.39%
FAST Funding	2,400,000	3,416,324	1,016,324	42.35%
Total State Funding	26,058,178	28,113,621	2,055,443	7.89%
<u>Tuition & Fees</u>				
Tuition	7,147,336	7,500,000	352,664	4.93%
General Use Fees	6,500,000	6,700,000	200,000	3.08%
Other Student Fees	6,100,000	6,600,000	500,000	8.20%
Total Tuition & Fees	19,747,336	20,800,000	1,052,664	5.33%
<u>Tax Revenue</u>				
M&O Property Taxes	50,882,480	54,123,131	3,240,651	6.37%
<u>Transfers</u>				
TPEG Set Aside	(450,000)	(450,000)	-	0.00%
Maintenance Tax Bond Payment	(3,288,658)	(3,282,804)	5,854	-0.18%
Revenue Bond Payment	(4,324,333)	(4,454,200)	(129,867)	3.00%
Facilities Operations	(2,175,667)	(2,245,800)	(70,133)	3.22%
Scholarship Fund	(1,000)	(1,000)	-	0.00%
Total Transfers	(10,239,658)	(10,433,804)	(194,146)	1.90%
<u>Additional Resources</u>				
Investment Revenue	2,500,000	3,500,000	1,000,000	40.00%
Other Revenues	400,000	400,000	-	0.00%
Fund Balance	(2,793,829)	(4,435,769)	(1,641,940)	58.77%
Total Additional Resources	106,171	(535,769)	(641,940)	-604.63%
Total Operating Revenues	\$ 86,554,507	\$ 92,067,179	\$ 5,512,671	6.37%

Operating Expenses

Category	FY 2026 Budget	FY 2027 Proposed	\$ Change	% Change
<u>Salaries & Benefits</u>				
Salary	\$ 44,791,560	\$ 48,006,679	\$ 3,215,119	7.18%
Fringe Benefits	10,772,000	11,988,870	1,216,870	11.30%
Total Salaries and Benefits	55,563,560	59,995,549	4,431,989	7.98%
<u>Non-Salary Expenses</u>				
Equipment	8,361,821	6,397,907	(1,963,914)	-23.49%
Supplies	5,001,543	6,415,398	1,413,855	28.27%
Student Expenses	3,949,250	3,989,850	40,600	1.03%
Bad Debt & Contingency	457,600	500,000	42,400	9.27%
Professional Development	1,259,774	1,468,173	208,399	16.54%
Contracted Services	11,960,959	13,300,302	1,339,343	11.20%
Total Non-Salary Expenses	30,990,947	32,071,630	1,080,683	3.49%
Total Operating Expenses	\$ 86,554,507	\$ 92,067,179	\$ 5,512,671	6.37%
Total Operating Revenues	\$ 86,554,507	\$ 92,067,179	\$ 5,512,671	6.37%
Total Operating Expenses	\$ 86,554,507	\$ 92,067,179	\$ 5,512,671	6.37%

Figures shown are preliminary and are subject to change prior to final Board approval.