

		Formula Funding By Institution & Payment											
		50%		50%		25%		25%		25%			
FICE	College District	FY 2024 TOTAL Guaranteed Funding	Non-Formula Support by Sept 25	Fall Base Tier Payment by Oct 15	Fall Performance Tier* Payment by Oct 15	Spring Base Tier Payment by Feb 15	Spring Performance Tier* Payment by Feb 15	Summer Base Tier Payment by June 15	Summer Performance Tier Payment by June 15	FY 2024 TOTAL Guaranteed Funding	Difference		
003582	Laredo	\$ 19,095,033	\$ 141,164	\$ -	\$ 9,547,517	\$ -	\$ 4,773,758	\$ -	\$ 4,773,758	\$ 19,095,033	0.0%		
TOTAL		\$ 19,095,033	\$ 141,164	\$ -	\$ 9,547,517	\$ -	\$ 4,773,758	\$ -	\$ 4,773,758	\$ 19,095,033	\$ -		

^aRelative to the prior version (7/14/23), this version breaks out each of the three payments into its Base and Performance components, reflecting the agency's accounting and disbursement process

*Performance Tier includes Transition Funding