

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in LAREDO COLLEGE

This notice concerns the 2020 property tax rates for LAREDO COLLEGE. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.325509
This year's voter-approval tax rate: \$0.346198

To see the full calculations, please visit www.webbcountytexas.gov for a copy of the Tax Rate Calculation Worksheet

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance and Operation Fund	36,836,736
Interest and Sinking Fund	6,232,937

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 Series G.O. Bond	3,675,000	3,600,500	750	7,276,250
2015 Series G.O. Bond	925,000	475,609	1,000	1,401,609
2016 Series G.O. Bond	910,000	631,600	400	1,542,000
Total required for 2020 debt service				10,219,859
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				10,219,859
collect only 97.26% of its taxes in 2020				287,913
=Total debt levy				10,507,771

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Rosa M. Cuellar, Webb County Tax Assessor on August 05, 2020.