



LAREDO COLLEGE DISTRICT

Laredo, Texas

The 2nd Public Hearing on Proposed 2018 Property Tax Rate of the Laredo College Board of Trustees convened on Tuesday, August 21, 2018, beginning at 6:07 p.m. in the Samuel A. Meyer Board Room located at the Elpha Lee West Building Room 105 at the Fort McIntosh Campus.

ROLL CALL

MEMBERS PRESENT

Mercurio Martinez Jr, President
Allen Tijerina, Vice President
Cynthia Mares, Secretary
Henry S. Carranza

Jackie Leven-Ramos

MEMBERS ABSENT

Rene De La Viña
Gilberto Martinez Jr.
Michelle De La Peña
Tita C. Vela
Cin Bickel, Ex-officio

OTHERS

Ricardo J. Solis
Rusty Meurer, College Attorney
Norma Farabough

CALL TO ORDER

Judge Martinez called the meeting to order. Ms. Mares called the roll. A quorum of the members was present.

2ND PUBLIC HEARING ON PROPOSED 2018 PROPERTY TAX RATE – MR. CESAR E. VELA, JR.

Judge Martinez indicated the Board is now convening today's 2nd Public Hearing on the proposed 2018 Laredo College Property Tax. He presided as Chair of the Hearing and provided the following background information:

- The Laredo College 2018 effective property tax rate for maintenance and operations and debt service combined is \$0.323721 per \$100 valuation. The 2018 property tax rollback rate for maintenance and operations and debt service combined is \$0.335831 per \$100 valuation.
- The proposed total property tax rate for 2018 would be lower than the total property tax rate from last year. Specifically, the Laredo College proposed 2018 property tax rate for maintenance and operations would be \$0.255067 per \$100 valuation. The proposed 2018 property tax rate for debt service would be \$0.072036 per \$100 valuation. The combined proposed 2018 property tax rate for maintenance and operations and debt service would be \$0.327103 per \$100 valuation. This combined property tax rate is less than the rollback tax rate but more than the effective tax rate.
- The second public hearing today allows the proponents and opponents of the tax rate to present their views to the Board of Trustees.
- Each proponent and opponent may now step up to the podium to express his or her views regarding the 2018 proposed tax rate. Each proponent and opponent has up to three minutes to speak.

There being no comments or testimony, Judge Martinez announced the Laredo College Board of Trustees will vote on the proposed 2018 property tax rate at its regular meeting to be held on August 28, 2018 at 6:00 p.m. at the

Laredo College Fort McIntosh Campus in the Elpha Lee West Building Room 105.

ADJOURNMENT

At 6:12 p.m., Judge Martinez entertained a motion to close the public hearing. Mr. Tijerina so moved. Ms. Mares seconded the motion; motion carried. Judge Martinez announced that the 2nd Public Hearing is closed.

Judge Martinez asked if there were any comments. Ms. Norma Farabough, Webb County Tax Assessor-Collector, stated that she will put out statements as soon as Laredo College adopts the tax rate.

The Budget Workshop of the Laredo College Board of Trustees convened immediately following the 2nd public hearing.

ROLL CALL

MEMBERS PRESENT

Mercurio Martinez Jr, President
Allen Tijerina, Vice President
Cynthia Mares, Secretary
Henry S. Carranza (left the meeting at
7:01 p.m.)

Jackie Leven-Ramos

MEMBERS ABSENT

Rene De La Viña
Gilberto Martinez Jr.
Michelle De La Peña
Tita C. Vela
Cin Bickel, Ex-officio

OTHERS

Ricardo J. Solis
Rusty Meurer, College Attorney
Cesar Vela

CALL TO ORDER

Judge Martinez called the meeting to order. Ms. Mares called the roll. A quorum of the members was present.

DISCUSSION AND POSSIBLE ACTION

PRESENTATION OF PRELIMINARY DRAFT OF THE FY 2019 PROPOSED BUDGET

Mr. Cesar Vela, Chief Financial Officer, made a detailed presentation of the proposed 2019 budget (planning factors, general operating fund, salaries, 2019 proposed budget by category, and 2019 tax information). Discussion took place and questions from Board members were answered. The presentation was for information purposes and no action was required.

Dr. Ricardo J. Solis, President, invited interested Board members to tour the Library and Visual & Performing Arts Building.

NEXT MEETING DATES:

Monday, August 27, 2018, 12:00 p.m. – Program/Policy Committee Meeting *(if needed)*
Monday, August 27, 2018, 5:30 p.m. – Building Committee Meeting *(if needed)*
Tuesday, August 28, 2018, 12:00 p.m. – Finance & Audit Committee Meeting *(if needed)*
Tuesday, August 28, 2018, 6:00 p.m. – Regular Board of Trustees Meeting
Monday, September 17, 2018, 5:30 p.m. – Board Workshop with Dr. Belle Wheelan

ADJOURNMENT

At 7:41 p.m., Ms. Leven-Ramos moved to adjourn the meeting. Mr. Tijerina seconded the motion; motion carried.