



LAREDO COLLEGE DISTRICT

Laredo, Texas

The budget workshop of the Laredo College Board of Trustees convened on Thursday, June 4, 2020, beginning at 12:05 p.m. in the Samuel A. Meyer Board Room located at the Elpha Lee West Building Room 105 at the Fort McIntosh Campus.

ROLL CALL

MEMBERS PRESENT

Mercurio Martinez Jr, President
Jackie Leven-Ramos, Vice President
Cynthia Mares (*participated via telephone*)
Jorge "JD" Delgado

Lupita Zepeda
Tita C. Vela

MEMBERS ABSENT

Henry S. Carranza, Ph.D., Secretary
Esteban Rangel
Michelle De La Peña

OTHERS

Ricardo J. Solis, Ph.D.
Rusty Meurer
Cesar E. Vela Jr.

CALL TO ORDER

Judge Martinez called the meeting to order. Ms. Leven-Ramos called the roll. A quorum of the members was present.

PUBLIC TESTIMONY

No one signed up for public testimony.

DISCUSSION AND POSSIBLE ACTION

PRESENTATION OF PRELIMINARY DRAFT OF THE FY2021 BUDGET – MR. CESAR VELA

VELA

Mr. Cesar Vela, Chief Financial Officer, presented a PowerPoint presentation on the preliminary working draft of the FY2021 Budget which included planning factors, pending items, initial budget requests, projected revenue, budget committee recommendations, adjusted budget requests, tax rate, and timeline. He noted that equipment requests are being delayed and are not included in the proposed budget at this time. Questions from the Board on various budget items were answered.

Mr. Vela noted that the refinancing of the bonds transaction closed today and will provide an additional \$220,000 in savings per year with a total of \$3 million in savings over the life of the bonds.

NEXT MEETING DATE:

Judge Martinez noted that the next meeting date is scheduled for Wednesday, June 17, 2020, 12:00 p.m. – Regular Board Meeting.

ADJOURNMENT

At 1:15 p.m., Ms. Leven-Ramos moved to adjourn the meeting. Ms. Vela seconded the motion; motion carried unanimously.