Notice About Tax Rates

Property Tax Rates in Laredo College

This notice concerns the 2021 property tax rates for Laredo College.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these rates were calculated.

This year's no-new-revenue tax rate: $0.300099 /$100

This year's voter-approval tax rate: $0.319441 /$100

To see the full calculations, please visit https://www.laredo.edu for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

<table>
<thead>
<tr>
<th>Type of Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest &amp; Sinking</td>
<td>$5,055,068</td>
</tr>
<tr>
<td>Maintenance &amp; Operation</td>
<td>$59,722,568</td>
</tr>
</tbody>
</table>

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

<table>
<thead>
<tr>
<th>Description of Debt</th>
<th>Principal or Contract Payment to be Paid From Property Taxes</th>
<th>Interest to be Paid From Property Taxes</th>
<th>Other Amounts to be Paid</th>
<th>Total Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014 Series G.O. Bond</td>
<td>$3,855,000</td>
<td>$2,012,375</td>
<td>$750</td>
<td>$5,868,125</td>
</tr>
<tr>
<td>2015 Series G.O. Bond</td>
<td>$955,000</td>
<td>$447,859</td>
<td>$1,000</td>
<td>$1,403,859</td>
</tr>
<tr>
<td>2016 Series G.O. Bond</td>
<td>$945,000</td>
<td>$595,200</td>
<td>$400</td>
<td>$1,540,600</td>
</tr>
<tr>
<td>2021 Series G.O. RFN Bond</td>
<td>$750,000</td>
<td>$2,058,332</td>
<td>$1,000</td>
<td>$2,809,332</td>
</tr>
</tbody>
</table>

(expand as needed)
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Total required for 2021 debt service. ........................................ $ 11,621,916
  (current year)
- Amount (if any) paid from funds listed in unencumbered funds ....... $ 0
- Amount (if any) paid from other resources ............................... $ 0
- Excess collections last year .................................................... $ 868,738

  = Total to be paid from taxes in 2021 ..................................... $10,753,178
  (current year)
+ Amount added in anticipation that the taxing unit will collect
  only 104.00% of its taxes in 2021 ......................................... $ 413,584
  (collection rate)

  = Total Debt Levy ............................................................ $10,339,594

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The __________ County Auditor certifies that __________ County has spent $ __________ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. __________ County Sheriff has provided __________ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by $ ____________/$100.

Indigent Health Care Compensation Expenditures

The __________ County spent $ __________ from July 1 __________ to Jun 30 __________ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year’s enhanced indigent health care expenditures is $ __________. This increased the voter-approval tax rate by $ ____________/$100.

Indigent Defense Compensation Expenditures

The __________ spent $ __________ from July 1 __________ to June 30 __________ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent $ __________ for indigent defense compensation expenditures. The amount of increase above last year’s indigent defense expenditures is $ __________. This increased the voter-approval rate by $ ____________/$100 to recoup

(amount of increase) (amount of increase) (use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year’s expenditures)

For additional copies, visit: comptroller.texas.gov/taxes/property-tax

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Eligible County Hospital Expenditures

The ___________________________ spent $ __________ from July 1 ______ to June 30 ______

(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the ___________________________

(taxing unit name)

spent $ __________ for county hospital expenditures. For the current tax year, the amount of increase above last year’s expenditures is $ __________. This increased the voter-approval tax rate by __________ /$100 to recoup __________.

(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 9% more than the preceding year’s expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Patricia A. Barrera, Webb County Tax Assessor-Collector, RTA August 02, 2021

designated individual’s name and position (date)