NOTICE OF PUBLIC HEARING
ON TAX INCREASE

A tax rate of $0.319441 per $100 valuation has been proposed by the governing body of LAREDO COLLEGE.

<table>
<thead>
<tr>
<th>TAX RATE</th>
<th>Rate (per $100)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROPOSED TAX RATE</td>
<td>$0.319441</td>
</tr>
<tr>
<td>NO-NEW-REVENUE TAX RATE</td>
<td>$0.300099</td>
</tr>
<tr>
<td>VOTER-APPROVAL TAX RATE</td>
<td>$0.319441</td>
</tr>
</tbody>
</table>

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for LAREDO COLLEGE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that LAREDO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LAREDO COLLEGE is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2021 AT 6:00 PM AT Samuel A. Meyer Board Room: Located at the Elpha Lee West Building Room 105, at Laredo College: Fort McIntosh Campus West End Washington Street, Laredo Texas 78040.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LAREDO COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of LAREDO COLLEGE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

\[
\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100
\]

FOR the proposal:  
Hon. Lupita Zepeda, Board President  
Hon. Jackie Leven-Ramos, Secretary  
Hon. Mercurio Martinez, Jr., Trustee  
Hon. Ernestina "Tita" C. Vela, Trustee

Hon. Jorge "JD" Delgado, Vice President  
Hon. Cynthia Mares, Trustee  
Hon. Esteban Rangel, Trustee

AGAINST the proposal:

PRESENT and not voting:
Hon. Henry S. Carranza, Ph. D.,  
Hon. Karina "Kari" Elizondo, Trustee

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LAREDO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by LAREDO COLLEGE this year.
<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2021</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total tax rate (per $100 of value)</strong></td>
<td>$0.325509</td>
<td>$0.319441</td>
<td>decrease of -0.006068, or -1.86%</td>
</tr>
<tr>
<td><strong>Average homestead taxable value</strong></td>
<td>$149,572</td>
<td>$159,754</td>
<td>increase of 10,182, or 6.81%</td>
</tr>
<tr>
<td><strong>Tax on average homestead</strong></td>
<td>$486.87</td>
<td>$510.32</td>
<td>increase of 23.45, or 4.82%</td>
</tr>
<tr>
<td><strong>Total tax levy on all properties</strong></td>
<td>$45,140,395</td>
<td>$48,990,324</td>
<td>increase of 3,849,929, or 8.53%</td>
</tr>
</tbody>
</table>

For assistance with tax calculations, please contact the tax assessor for LAREDO COLLEGE at (956) 523-4200 ext. 4205 or webbtax@webbcountytx.gov, or visit www.webbcountytx.gov for more information.