

Required Answers to Questions

- ☐ Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

No. The college handles its own investments in accordance to the current investment policy.

- ☐ Does the institution use soft dollar arrangement (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guideline that govern the use of soft dollar arrangements.)

The college does not use soft dollar arrangements.

- ☐ Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual [s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.

Yes. The LCC Education Foundation was established during fiscal year 2003

Contact Information:

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Market Value of Investments:

As of December 31, 2006: \$245,321

As of August 31, 2007: \$322,982