

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.267675 per \$100 valuation has been proposed by the governing body of LAREDO COLLEGE.

PROPOSED TAX RATE	\$0.267675 per \$100
NO-NEW-REVENUE TAX RATE	\$0.253446 per \$100
VOTER-APPROVAL TAX RATE	\$0.282910 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for LAREDO COLLEGE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that LAREDO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LAREDO COLLEGE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2023 AT 06:00 PM AT SAMUEL A. MEYER BOARD ROOM, AT THE ELPHA LEE WEST BLDG.,ROOM 105,AT LAREDO COLLEGE FORT McINTOSH CAMPUS,WEST END WASHINGTON ST. LAREDO, TEXAS 78040.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LAREDO COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the LAREDO COLLEGE BOARD OF TRUSTEES of LAREDO COLLEGE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Lupita Zepeda, President Position 5	Jorge "JD" Delgado, Vice President Position 4
	Jackie Leven-Ramos, Secretary Position 8	Erica Benavides Garcia, Trustee Position 1
	Mercurio Martinez, Jr., Trustee Position 3	Esteban Rangel, Trustee Position 6
	Karina "Kari" Elizondo, Trustee Position 7	Ernestina "Tita" Cantu Vela, Trustee Position 9
AGAINST the proposal:		
PRESENT and not voting:		
ABSENT:	Cindy Liendo, Trustee Position 2	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LAREDO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by LAREDO COLLEGE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.287836	\$0.267675	decrease of -0.020161, or -7.00%
Average homestead taxable value	\$167,918	\$185,206	increase of 17,288, or 10.30%
Tax on average homestead	\$483.33	\$495.75	increase of 12.42, or 2.57%
Total tax levy on all properties	\$50,881,545	\$53,386,001	increase of 2,504,456, or 4.92%

For assistance with tax calculations, please contact the tax assessor for LAREDO COLLEGE at (956) 523-4200 Ext. 4205 or webbtax@webbcountytx.gov, or visit www.webbcountytx.gov for more information.